



NEWS RELEASE

Trading Symbol: Canada: TSX-V: PIE
PK: PETEF

PRIMARY INTENDS TO RAISE UP TO \$1.5 MILLION

April 29, 2010 – Calgary Alberta - Primary Petroleum Corporation (TSX-V: PIE; PK:PETEF) (“Primary” or the “Company”) announces that it intends to offer a non-brokered private placement (the “Offering”) to raise up to \$1.5 million, subject to regulatory approval. The Offering is a unit financing comprised of up to 18,750,000 units at a price of \$0.08 per unit.

Each unit is to consist of one common share (a “Common Share”) and one common share purchase warrant (a “Warrant”). Each Warrant shall entitle the holder to acquire one Common Share at an exercise price of \$0.15 per share for a period of 18 months following the Closing Date, provided that, if after four months and one day following the Closing Date, the Common Shares close at a price in excess of \$0.25 for 10 consecutive days, the Company will be able to accelerate the expiry date of the Warrants to the date that is 30 days after the notice of the new expiry date is provided to the holders of the Warrants. The Offering will be offered to accredited investors. Finder’s fees may be payable to eligible persons with respect to the Offering and will be subject to regulatory approval.

Proceeds of the Offering are intended to payout the Company’s current secured debt obligations; general working capital, further exploit its 110,000 acres of Bakken potential located in the Alberta Basin offsetting Rosetta Resources (ROSE: NASDAQ) recent discovery in Western Montana and it’s 20,000 acre Saturn prospect located in Eastern Montana, NW of the Elm Coulee field..

About Primary Petroleum Corporation: Primary is a junior oil and gas company engaged in exploration and development activities in Montana and Alberta with its head office located in Calgary. The Company’s mandate is to continue to exploit oil & gas prospects of merit in the Sedimentary Basin of the Western United States and Canada. To find out more about Primary Petroleum visit our website at www.primarypetroleum.com

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