



NEWS RELEASE

Trading Symbol: Canada: TSX-V: PIE
PK: PETEF

January 11, 2010 – Calgary, Alberta - Primary Petroleum Corporation (TSX-V: PIE; PK:PETEF) (“Primary” or the “Company”) is pleased to announce that the Company has completed its first tranche of the non-brokered private placement (the “Offering”) of 4,937,500 units (the “Units”) in the capital of the Company at a price of CDN\$0.08 per Unit for an aggregate gross proceeds of CDN\$395,000. Each Unit consists of one common share (each, a “Share”) and one half common share purchase warrant (each, a “Half Warrant”), with each full warrant or two Half Warrants entitling the holder to purchase one additional common share (each, a “Warrant Share”) at a price of CDN\$0.15 per Warrant Share for a period of one year from the closing.

The Units issued from the Offering are subject to a four month and one day hold period in accordance with securities legislation. The Company did not issue finders’ fees in relation to the abovementioned Offering.

The net proceeds of the Offering are intended for the Company’s general working capital.

About Primary Petroleum Corporation: Primary is a junior oil and gas company engaged in exploration and development activities in Montana and Alberta with its head office located in Calgary. The Company’s mandate is to continue to exploit oil & gas prospects of merit in the Sedimentary Basin of the Western United States and Canada. To find out more about Primary Petroleum visit our website at www.primarypetroleum.com

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